

## 2023 Renewable Energy Growth (REG) Program

Residential and Small Business solar incentive program

## **How It Works:**

- The Renewable Energy Growth Program makes it easy to get an incentive from Rhode Island Energy for your solar generation.
- Residential Customers: The owner will receive a bill credit for energy and the system owner will be paid the remaining Performance Based Incentive (PBI)\*.
- Non-residential customers: The system owner may receive a bill credit for energy consumed during a month, with the remainder paid to the owner. Or owner may receive entire PBI as a cash payment.
- Depending on project size and contract term (15 or 20 years), Rhode Island Energy will pay from 26.15 27.75 c/kWh for solar generation, including the value of bill credits.
- Applications will be accepted on an ongoing basis until the 9 MW capacity for 2023 is fulfilled, or until March 31, 2024, the end of the program year. Applications are approved on a first-come, first-served basis subject to available capacity and meeting eligibility requirements.

## **How To Participate:**

- Customers or their Project Developer/Installer can apply to the REG program website via an interconnection application: <a href="https://gridforce.my.site.com/s/article/Interconnection-Process-RI">https://gridforce.my.site.com/s/article/Interconnection-Process-RI</a>
- Current information for pricing enrollment rules and official tariffs (pricing levels) are also available via the webpage.
- Since PBIs may be considered taxable income, Rhode Island Energy will require W-9s from all participants and issue 1099s to non-exempt recipients of payments. See the RE Growth Tax Policy Statement for more details.
- Systems may be subject to inspection.

## **How To Qualify:**

- Solar arrays must be ≤25 kW DC, sited in Rhode Island, connected to Rhode Island Energy's distribution system, and operational within 24 months.
- Residential customer systems must be sized to produce electricity at a level not greater than the historic or estimated annual usage of the receiving customer. See Residential Customer Tariff for details.
- Residential customer projects must be located at a customer residence that receives electric service under the Basic Residential Rate A -16 or Low-Income Rate A -60.
- Projects can neither be operational at time of application nor under construction, except for site work that is less than 25% of the total project cost.
- Non-residential customers can (but are not required to) elect to receive bill credits if their projects are sized at a level not greater than the historic or estimated annual load of the receiving customer.



<sup>\*</sup>Payments for qualified generation are made using a Performance Based Incentive (PBI). PBIs are set by the RI Distributed Generation Board, approved by the RI Public Utilities Commission and applicable from 4/1/23 – 3/31/24.

