

2023 Renewable Energy Growth (REG) Program For Solar, Wind, Hydroelectric, and Anaerobic Digester Projects >25kW

The Renewable Energy Growth Program seeks nearly 60 MW of renewable generation to enroll in 2023 in specific technology and size classes.

How To Enroll:

- Information on the application process, current classes, ceiling prices, current enrollment rules and official tariffs are available on our website: <u>https://</u> gridforce.my.site.com/s/article/Rhode-Island-Renewable-Energy-Growth-Program
- Prior to the enrollment period, applicants must receive an Impact Study for Renewable Distributed Generation (ISRDG) or an Interconnection Services Agreement (ISA) from Rhode Island Energy.



How It Works:

- >25kW solar and other technologies must submit bids that are at or below "ceiling prices" set by the RI Distributed Generation Board.
- Enrolled projects sell to Rhode Island Energy all generated energy, capacity, Renewable Energy Certificates, and other environmental attributes and electricity market products.
- Successful enrollees may choose to be paid directly for all output, or through bill credits plus the remainder in direct payment. All payments are guaranteed through approved 20-year term tariffs, rather than through contracts.
- Rhode Island Energy will require W-9s from all participants and will issue 1099s to non-exempt recipients of Performance Based incentive* (PBI) payments and bill credits.
- Systems may be subject to inspection.
- All projects must be constructed and operational within 24, 36, or 48 months depending on renewable technology.

*Payments for qualified generation are made using a Performance Based Incentive (PBI). PBIs are set by the RI Distributed Generation Board, approved by the RI Public Utilities Commission and applicable from 4/1/23 – 3/31/24.

